



## IL course #: U296-103 Principles of Macroeconomics

**Course Format:** Online

**Course Author/s:** Dr. David L. Fuller, PhD

**Course credits:** 3

**Course Level:** Introductory

**Prerequisites:** Completion of 2 years of high school Algebra and 1 year of high school Geometry with a C or better, or the equivalent

**Course Description:** This course will provide an introduction to Macroeconomics and will explore the following topics: The economic role of the government sector; Government expenditures and taxation; National income analysis; Economic fluctuations; Money and banking; Economic growth; and International Economics.

### Required Course Materials

- This course uses open educational resources which are provided in Canvas.

### Hardware Requirements

You will need an internet connection, a webcam, speakers, and a microphone.

### Course Learning Objectives

After completing this course students will have knowledge of:

- Basic economic concepts: scarcity, opportunity cost, supply and demand.
- Measurement of economic performance: gross domestic product, inflation, unemployment, and labor force participation.
- National income and price determination
- Economic growth and productivity: production function and economic growth policies.
- Financial sector: loanable funds market, money market, and interest rates.
- Government policy: fiscal policy and monetary policy.
- Open economy macroeconomics: foreign exchange market.

### Course Overview

MODULE/U NIT #	MODULE/UNIT TOPIC	EVALUATED ACTIVITIES
1	Introduction to economics	Discussion and homework/quiz.
2	Optimization	Discussion and homework/quiz
3	Demand/Supply	Discussion and homework/quiz
4	Measurement and Economic Aggregates	Discussion and homework/quiz
5	Aggregate Incomes/Exchange rates	Discussion and homework/quiz
6	Employment and Unemployment	Discussion and homework/quiz
7	Credit markets	Discussion and homework/quiz



8	The monetary system	Discussion and homework/quiz
9	Short-run fluctuations	Discussion and homework/quiz
10	Counter-cyclical macroeconomic policy	Discussion and homework/quiz

**Evaluation Methods**

Your final grade will be based on your performance on the following:

*Discussions/Case Studies (15%)*

Each module includes a Case Study and reflection, along with a Discussion. These are graded as Complete/Incomplete.

*Homework (25%)*

Each module also has a homework/quiz. These are graded. Students have two attempts for each homework.

*Exams (60%)*

There are three exams for the course. Two midterm exams, and a final exam. Each exam has equal weight, 20%. Exams are taken in Canvas and are timed.

**Exam Method:**

This course requires all students to complete exams in Canvas. Students receive one attempt on each exam.

**Grading Scale**

The following grading scale is used to evaluate all course requirements and determine your final grade:

A = 93–100	B = 83–87.9	C = 70–77.9	D = 60–69.9
AB = 88–92.9	BC = 78–82.9		F = Below 60

*Pass/Fail Option*

Students who enroll in an Independent Learning (IL) course under the pass/fail option will receive a final grade of S in place of a final grade equivalent to an A, AB, B, BC, or C and a final grade of U in place of a final grade equivalent to a D or F.